Common Terms and Conditions Guide Section 3 – Administrative Clauses

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Termination

- (a) In consideration of the modifications herein, which Buyer and Seller agree include an equitable adjustment for the terminated portion of this contract, Seller waives any additional claims against Buyer, known or unknown, arising directly or indirectly from performance of the terminated portion of this contract (which terminated portion is described herein) and from the termination thereof. Buyer releases Seller from any obligations to perform further work or make further deliveries under said terminated portion.
- (b) If this contract, or any portion thereof, has been issued under a Government prime contract or subcontract, Seller also waives any claim against the Government, known or unknown, arising directly or indirectly from performance of the terminated portion of this contract and from the termination thereof.